



April 30, 2020 - **Walden Businesses, Inc.** is pleased to announce its client, **Energy Assurance, LLC**, completed a successful sale to **Renew Partners, LLC**. Walden initiated this transaction and acted as advisor to the seller.



ENERGY ASSURANCE

Energy Assurance, LLC provides small to medium size battery testing for safety, performance and international compliance verification. This includes safety and transport testing, performance testing, impact and crush tests, mechanical shock, vibration, life cycle testing, temperature and much more. Customer base is comprised of battery manufacturers throughout the US, Canada, and Europe. Although the majority of clients are in the western US, the Company is capable of servicing international clients who ship to the lab for testing. Maintaining the highest knowledge level of international regulations, the Company delivers detailed client support.

Founders, Cindy Millsap and John Copeland, shared, "Many thanks to Jason Werner of Walden Businesses for his dedication in finding the best buyer fit for our Company. We appreciated his guidance throughout the sale process and are excited at the experience and professionalism brought by Renew Partners, LLC. They will provide the necessary expertise to expand service offerings and grow market share."

Renew Partners, LLC is a new venture formed by Jon Peterson and Cres Ferrell. The purchasers have entrepreneurial experience in the products' testing industry and have successfully sold multiple companies in this space. On the acquisition of Energy Assurance, Cres Ferrell stated, "Battery testing is an attractive industry and we feel there is ample opportunity to build upon Energy Assurance's great foundation and excellent reputation. Cindy and John have proven to be experts in the industry with a desire to grow. Jason was instrumental in bringing both sides together and getting us to Closing."

Jason Werner of **Walden Businesses, Inc.**, said, "It has been a pleasure working with Cindy and John at Energy Assurance, LLC. They built an exceptional Company, are both highly organized, thorough, and experts in their fields. The team at Renew Partners, LLC, Jon Peterson and Cres Ferrell, were also great to work with. It makes all the difference in the world when all parties are professionals and have a mutual desire to work through diligence hurdles and bring a deal to closure."

Walden Businesses, Inc., founded in 1991, is an Atlanta based mergers and acquisitions firm specializing in the representation of privately held companies in the manufacturing, distribution and business services markets. Visit the Walden website at www.waldenbus.com to learn more about its team and the services it provides its clients.



Walden Businesses, Inc.
9040 Roswell Rd, Suite 410
Atlanta, GA 30350

Sara Burden
678-277-9951 ext.11
sb@waldenbus.com



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